

SHERMAN

AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 1756 OFFERED BY MR. SHERMAN OF CALIFORNIA

Insert at the very end of Section 5 (as section 5 exists or is amended):

- 1 If the Secretary determines that it is impractical to collect such penalties
- 2 from an insurer liable therefor, then the Secretary may select any
- 3 subsidiary of such insurer doing business in the United States, which shall
- 4 thereupon be liable for such penalty.

Agreed to —
* Subject to
modification